

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Thailand

Rice Price - Weekly

Weekly Rice Price Update

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Report Highlights:

TH3058 – Export prices declined 1 percent due to sales of the government rice stocks. The National Rice Policy Committee reversed the government's decision to cut intervention prices, but maintained the cap on the amount of rice pledges.

Post:
Bangkok

Author Defined:
Market Tone

Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT), Week ending July 1, 2013

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	1,140	-	1,130	-	1,130	1,080	-	1,120	1,113
WR 100 B	545	-	535	-	530	490	540	525	521
PB 100%	550	-	550	-	555	535	540	546	551
PB 5%	545	-	545	-	550	530	535	541	546
WR 5%	530	-	525	-	510	480	520	513	510
WR 10%	-	-	-	-	-	475	-	475	480
WR 15%	-	-	-	-	-	470	-	470	475
WR 25%	-	-	-	-	-	465	-	465	470
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	490	445	-	468	475
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 30.8 baht/U.S.\$

Source: Average actual prices received from exporters

Export prices declined 1 percent due to the government's plan to speed up its rice stocks. On July 1, 2013 the National Rice Policy Committee (NRPC) agreed to reverse the government's decision to cut the rice intervention price for the current MY2012/13 Off-Season Rice Paddy Pledging Program. Due to pressure from rice farmers, the NRPC agreed to reinstate the previous rice intervention price of 13,800 – 15,000 baht per metric ton (\$445 - 484/MT) for white rice paddy. However, the NRPC maintained the decision to cap the amount of rice pledges to 500,000 baht per farmer household (\$16,130 or approximately 40 to 45 metric tons of paddy). In addition, the government will be allowed to sell its stocks of rice paddy for parboiled rice production in order to boost parboiled exports, which declined 54 percent to 0.5 million metric tons in the first five months of 2013.

Rice Export Update

Unofficial rice exports (excluding premium white rice and fragrant rice) for June 24-30, 2013 totaled

39,356 metric tons, down 3,739 metric tons from the previous week, and down 4,047 metric tons from the four- week moving average of 43,403 metric tons. Exports of white and parboiled rice from January 1 through June 30, 2013 totaled 1,708,031 metric tons, down 34.2 percent (2,594,015 metric tons) from the same period last year.

Total rice exports (including fragrant rice) from January 1 through May 31, 2013 amounted to approximately 2.5 million metric tons, down 14 percent (2.9 million metric tons) from the same period last year.

Table 2: Weekly rice exports (excluding fragrant rice)					
WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO	YEAR TO DATE AS % OF LAST YEAR
	(MT)	(MT)	(TMT)	(TMT)	(%)
Apr 14	58,063	70,880	1,199	1,402	-14.5
Apr 21	64,148	67,617	1,263	1,509	-16.3
Apr 28	77,045	68,898	1,340	1,639	-18.2
May 5*	39,819	59,769	1,380	1,767	-21.9
May 12	26,397	51,852	1,406	1,886	-25.4
May 19	51,816	48,769	1,458	2,025	-28.0
May 26	31,788	37,455	1,490	2,168	-31.3
Jun 2	44,665	38,667	1,534	2,244	-31.6
Jun 9	46,365	43,650	1,581	2,318	-31.8
Jun 16	44,796	41,903	1,626	2,391	-32.0
Jun 23	43,095	44,730	1,669	2,492	-33.0
Jun 30	39,356	43,403	1,708	2,594	-34.2
<i>Note on data: * Export figures since March 22, 2002, do not include fragrant rice. In addition, starting May 1, 2013, the data will not include 100% - 25% grade white rice exports. The reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice and white rice (100%-25% grades) export data. FAS/BKK will report only official export numbers available from the Board of Trade of Thailand. The reader should bear in mind the difference between the data.</i>					
Source: Board of Trade of Thailand					

End of report